

WEST VIRGINIA LEGISLATURE

2023 REGULAR SESSION

Introduced

House Bill 2969

FISCAL
NOTE

By Delegates Cooper, Smith, Hillenbrand, Steele,
Longanacre, Ridenour, Sheedy, Butler, Honaker and
Holstein

[Introduced January 24, 2023; Referred to the
Committee on Veterans' Affairs and Homeland
Security then Finance]

1 A BILL to amend the Code of West Virginia, 1931, as amended, by adding thereto a new section,
 2 designated §11-21-30, all relating to creating a refundable tax credit for certain disabled
 3 veterans towards their real property tax obligation; establishing eligibility for the credit; and
 4 capping the refund at \$3,000.

Be it enacted by the Legislature of West Virginia:

ARTICLE 21. PERSONAL INCOME TAX.

§11-21-30. Refundable credit for real property taxes paid by certain disabled veterans.

1 (a) For the tax years beginning on or after January 1, 2024, any veteran who has been
 2 rated by the United States Department of Veteran's affairs as having a 100 percent, service
 3 connected, permanent and total disability, and occupies real property in the state as their principal
 4 residence for at least one year prior to filing, shall be allowed a refundable credit against the taxes
 5 imposed by this article. The credit amount equal to the amount of real property taxes paid up to a
 6 maximum amount of \$3,000.

7 (b) Real property referenced in subsection (a) is eligible for the refundable tax credit if it is
 8 owned solely by the veteran or is owned jointly by the veteran and his or her spouse.

NOTE: The purpose of this bill is to establish a refundable tax credit for disabled veterans in the amount, not to exceed \$3,000, real property.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.